

## Les STOWELL



Ko Pūtauaki me Ruawahia Ngā maunga  
Ko Ngāti Awa me Ngāti Rangitihi ngā Iwi  
Ko Tarawera te Awa  
Ko Ngāti Hokopu te Hapū  
Ko Wairaka tōku Marae

**Kia ora Tatou,**

I seek your support for re-election to the Board of Māori Investments Ltd after serving my first 3-year term. The last 3 years have been a roller coaster journey for MIL and it's been a privilege and a humbling experience to be a part of it.

Apart from the obvious challenge "The Covid Pandemic" we have:

- Had a change at senior management level with Tiaki taking over the reins from Kiriraitangi which was a very smooth transition.
- Reset our Vision Statement with the intent to take the business from a \$100m business to a \$200m business by 2032.
- Been a finalist in the Ahuwhenua Horticulture Awards.
- Purchased another kiwifruit orchard that will be upgraded to MIL's high standards of production.
- Conducted a Tree Planting Ceremony to celebrate the opportunity to take ownership of the trees on our own lands which is the start of an inter-generational process to own the whole forest on MIL Lands.

This is probably one of the most significant milestones in the history of MIL's existence and it's a time to focus on this opportunity and confidently walk forward with this project.

I say that because the opportunities for employment of our own throughout the full Supply Chain are immense.

I continue to work in the Agribusiness space as a Director of the Onuku Maori Lands Trust and General Manager of the International Trading arm of Onuku Honey Ltd. Both roles also continue to be invaluable as they allow me to network, collaborate, and meet regularly with key potential partners who have similar values and aspirations as MIL.

While much of what we will face as we implement our Strategic Plans is unknown, and the future can be a daunting place because of it, that is also a place of great opportunity and potential. A place where we can use our skills and resources for the benefit of our Shareholders and their Whanau.

I look forward to that challenge if re-elected for another term.