



He kupu uā te Heawana Chair's Te Whakahou Korero

He Kororia ki te Atua, he maungarongo ki te whenua he whakaaro pai ki nga tangata katoa, Ka tika ka mihi ki o tatou mate moe mai koutou moe marie ki te waahi ngaro, E moe e moe e moe mai ra. E nga mana, E nga reo, E nga rau rangatira ma, nga whanaunga, nga mihi nui kia koutou katoa.



MIL staff and whānau at the Ahuwhenua Horticultural Awards June 9, Tauranga

I hope this pānui/newsletter finds you and your whanau keeping well. It's hard to believe that we are halfway through the calendar year and for MIL we have completed yet another financial year end to 30 June 2023. It has been a very eventful and challenging one with the recent weather events. As time passes on since Cyclone Gabrielle hit Aotearoa we think of those who have been adversely affected by its devastating impact. The MIL Board extends its sympathies to all those who continue to deal with the impact of recent challenging weather events including Cyclone Gabrielle. As a result, the Board resolved to koha putea to each of Te Runanganui o Ngāti Porou, Te Hau Ora o Ngapuhi Ltd, and Ngāti Kahungunu Iwi Inc. which has been distributed to affected communities across the respective regions.

On a more positive note, I am on behalf of the Board, thrilled to announce the appointment of Tiaki Blake Hunia as CEO of MIL which was effective from 27 February 2023. I'm sure shareholders would like to congratulate Tiaki on his appointment. Tiaki needs no introduction to many of you, and the Board in making this decision is convinced that Tiaki is the right person for this role, to implement MIL's Strategy and to further grow and lead our organisation toward an exciting future. Tiaki gives a korero on his new position and MIL business in this pānui.

In addition, contained in this pānui we share the continued success of our Whiritoa Orchards who were selected as a finalist in this year's Ahuwhenua Trophy for the top Māori Horticulturalist. Unfortunately, MIL Whiritoa placed a very close second in the competition and congratulations must go to the overall winners Wi Pere Trust, located just out of Gisborne. The Ahuwhenua Awards dinner was a great success and it was awesome to see an impressive turnout of over 900 people at the event. On behalf of the Board and I'm sure our shareholders, we extend our congratulations to our Whiritoa team and the entire MIL staff collectively for their commitment and dedication to the mahi not only during the Ahuwhenua journey but to their everyday mahi for MIL. We are all very proud of their achievements. Ka mau te wehi!

In closing, I'd like to take this opportunity to wish all our shareholders on behalf of the Board continued good health and best wishes for the remainder of 2023. We look forward to seeing many of you at our AGM on Friday 17 November 2023.

Ma te Atua koutou, e manāaki, e tiaki

Ngā manaakitanga,

John O'Brien

Chairman | Māori Investments Limited

Important Dates



Directors
Nominations
Open



Kaumātua
Grants
Close



Directors
Nominations
Close



Annual
General
Meeting

If you have changed your
email or residential address
- please let us know.



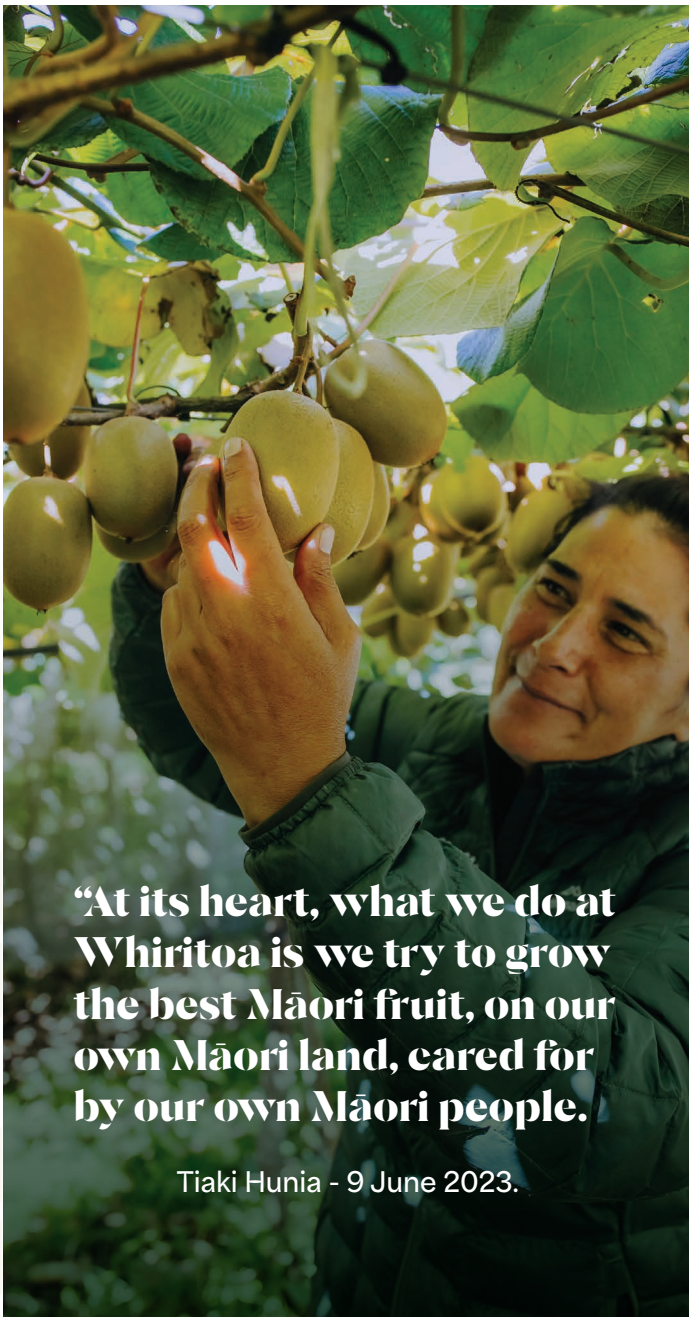
Call Us
0800 645 123



Email
info@maoriinvestments.co.nz



Write To
Maori Investments Limited
PO Box 229, Kawerau





Te Reo o te Toihau CEO Message

**Ko Putauaki te Maunga
Ko Rangitaiki te Awa
Ko Ngāti Awa, Ngāti Piakiao,
Te Aupouri ngā Iwi
Nō Te Teko ahau
Ko Tiaki Hunia tōku ingoa**

E rere tonu ana ngā mihi ki a rātou ma, kua wheturangitia, haere, haere haere hoki atu. Ko tātou te hunga ora e mihi tonu nei ki a rātou I tēnei wā o te Matariki, no reira tātou ma Mānawatia a Matariki

Tēna koutou, Tēna Koutou, Tēna tātou katoa.

It is a huge honour to serve you all as CEO of Māori Investments Ltd (MIL). Some of you may know my involvement and experience with MIL dating back more than a decade, first as a Director, then Chairperson and now returning as CEO. It's a privilege to be in this position and one in which I'd like to acknowledge Kiriwaitangi Rei-Russell for her outstanding leadership and the strong support I've received from John O'Brien and the MIL Board, e kore e mutu ngā mihi ki a koutou katoa.

Throughout my first four months in the role, MIL has encountered a number of challenges particularly from a climate perspective with the severity of cyclone Gabrielle, what seems like never ending rain and even a few earthquakes thrown in for good measure. This has resulted in damage across our whenua assets including the kiwifruit orchards and throughout the Tarawera forest and while the impact will take some time to remedy, shareholders should feel heartened by the resilience and commitment of the staff to navigate their way through such challenges.

It was this same sense of pride and commitment which I saw shine through from our staff on Whiritoa orchard under the leadership of Helen Scott, who is well supported by her team, which saw our orchard go so close to winning the Ahuwhenua trophy for horticultural excellence across Aotearoa. Whilst Whiritoa was the smallest finalist in the competition, for those of us who were present at the field days and feedback from the judges and participants alike, it's clear that our staff and their commitment to the kaupapa made a huge impact which we can all be extremely proud of.



Building on our organisational strategy 'He ara ki te Rua Rau' and our growing capability in Kiwifruit, we recently purchased another orchard in May, in close proximity to Whiritoa. There are a number of benefits in purchasing additional orchards in close proximity to each other in the sense of sharing resources such as our staff expertise, equipment and knowledge. We have renamed this newly acquired orchard Tuahiwi, to reflect the traditional name of this area in Te Teko.

In addition, 2023 also marks a significant point in the history of MIL as we take the first step to planting our own trees in Tarawera forest. This will mark the start of an inter-generational investment into forestry alongside our existing partners within Tarawera forest.

Hopefully as an addition to this years AGM, we will be including a tour of our land interests which will include our new orchard Tuahiwi alongside existing orchards Rauotehuia and Whiritoa. A further exciting development within the Whiritoa orchard is the confirmation that from 2024 our 'development' orchard will be fully certified as an organic gold kiwifruit orchard and provides a real foundation to build on the teams expertise in terms of Kaitiakitanga and the recognition of the significance that Mātauranga Māori can provide throughout our businesses.

2023 is also the second year that MIL has offered tertiary and Kaumātua grants to shareholders, and whilst the application dates for the tertiary grants have closed, it is pleasing to see an increase in successful applications from 2022.

The applications for Kaumātua grants are still open and will close on Friday 1 September 2023.

Going forward we are focussed on increasing our use of digital tools for ongoing communications, this means that while we will still send physical panui out such as this, and particularly leading into our AGM, more and more future updates will be provided through email and through our website which we will be updating in the next quarter.

So individual shareholders and Whānau are encouraged to check with the office that we have your most up to date contact details including email addresses.

Finally, as we conclude our 2023 financial year and reflect on the many challenges that Whānau and communities all across Aotearoa have experienced and still face, the importance and significance of Matariki provides us with a beacon of hope, and reminds us that;

- Matariki hunga nui - Matariki is a time of reflection to honour those that we have lost since the last rising of Matariki
- Matariki ahunga nui - Matariki is a time to gather together and give thanks for what we have, and
- Matariki manako nui - Looking forward to the promise of a new year.

Ngā manaakitanga ki a tātou katoa

Tiaki

CEO | Māori Investments Limited

Kauumatua Grants

Kaumtua Grants are available for all shareholders over the age of 65 and beneficiaries of MIL shareholder Trust's.

The closing date for all forms to be received is **1 September 2023**. Forms can be found on our website or by calling our office on 07 323 8146 / 0800 645 123. All successful applicants will be notified via post with payments being made in October.



MIL Board of Directors | CEO



John O'Brien
Chair



Charles Elliot
Deputy Chair



Rihi Vercoe
Director



Graham Te Rire
Director



Les Stowell
Director



Tiaki Hunia
CEO