



## *He Kōrero uā te Heaumanua* Chair's Te Whakahou Korero

**He Kororia ki te Atua, he maungarongo ki te whenua he whakaaro pai ki nga tangata katoa, Ka tika ka mihi ki o tatou mate moe mai koutou moe marie ki te waahi ngaro, E moe e moe e moe mai ra. E nga mana, E nga reo, E nga rau rangatira ma, nga whanaunga, nga mihi nui kia koutou katoa.**

I hope this pānui/newsletter finds you and your whanau keeping well and in addition I hope 2024 has been a good one so far. What a difference a year makes when we look back at the challenges we were all experiencing with the weather events and the devastating impact Cyclone Gabrielle had on our communities last year. I'm sure many of you would of enjoyed a lot better summer this year than last and the better weather conditions has certainly had a positive impact on those involved in the Horticulture space particularly Kiwifruit orchardists such as MIL with our 29ha of kiwifruit orchards.



*Flood damage on Whiritoa in 2023*

The financial year for 30 June 2024 has been a busy one for MIL and it is pleasing to report that despite the continuing challenging economic environment the Group is performing in line with budgets for the year to date. Our CEO Tiaki Hunia will report in more detail on the Group's results to date however, it is also pleasing to report a great turnaround in the performance of Blueberry Corner and its related activities this season. The Board also congratulates Tiaki and his team on the great

mahi they are performing for our shareholders with Tiaki having completed his first year as CEO for the Group.

It seems like a long time ago but our AGM held on 17 November last year was a successful hui with a good turnout of shareholders and observers (162). Congratulations again to our two incumbent directors Les Stowell and Charlie Elliott who were both re-elected for another 3 year term at the AGM. It is likely that we will hold our 2024 AGM sometime in December to better comply with financial reporting and audit requirements.

We look forward to what the rest of the year has in store for MIL as both Management and the Board continue to be on the outlook for new opportunities as we strive for excellence for our shareholders. In the meantime, I'd like to take this opportunity to wish all our shareholders on behalf of the Board continued good health and best wishes for the remainder of 2024.

Ma te Atua koutou, e manaaki, e tiaki

**Ngā manaakitanga,**

*Johu O'Brien*

**Chairman | Māori Investments Limited**



# Te Reo o te Toihau

## CEO Message

**Tēna koutou katoa I roto I ngā āhuatanga o te wā.  
Rātou te hunga mate, haere hoki atu ki te kainga tuturu,  
rātou ki a ratou.  
Ko tātou te hunga ora, tēna rawa atu tātou katoa.**

I've just ticked over one year in the role as CEO of Māori Investments Ltd (MIL) and it's as the saying goes, time flies when you enjoy what you're doing. Notwithstanding the weather challenges we all encountered when I first started following Cyclone Gabrielle, which followed a challenging year for the Kiwifruit industry. I reflect back proudly on the strong efforts of our staff who navigate through those challenges as we continue into the final half of this financial year.

From a timing perspective, we (like many other organisations) operate within a financial year that starts on the first of July, ending on 30 June and broken into four quarters of three months. The period we're now entering is Q4, or the final quarter from 1 April to 30 June which will conclude our 2024 financial year.

From an organisational perspective, Q4 is when we start to refine our planning and annual operational budgets for the upcoming 2025 financial year.



Helen Scott (Whiritoa Orchard Manager) holding the first organic kiwifruit produced at Whiritia.

This is happening while we conclude our harvest across our Kiwifruit orchards, which should be complete by the time you receive this Pānui update. A particular highlight of this year's harvest, was the confirmation of our Organic status for our Whiritoa Organic Gold orchard (located right next door to our Whiritoa Gold orchard) this meant that after a five year development and navigating through the accreditation process, we now have a fully accredited organic gold orchard producing its first crop of fruit.





We've also completed our MIL website refresh which we previewed at our AGM last year, if you haven't seen it yet check it out at [www.maoriinvestments.co.nz](http://www.maoriinvestments.co.nz). We're adding to it all the time and would value any feedback you may have. As a gentle reminder, we will look to increase our communication through digital means, primarily emails, so if you need to update your email and contact details can you please contact the office.



Following a really positive Summer season, Blueberry Corner, (led by Verna Falwasser and her team) have shown strong performance results throughout production and shop sales which reflect a real focus on customer experience and satisfaction.



## Important Dates

Our Tertiary education and Kaumatua grants are still open with the application forms available through our website, though you need to be quick for the Tertiary grants as they close on **Friday 3 May** while the Kaumatua grants close on **Friday 2 August**.



Finally just a quick update on the Wai 411 claim and our application to the Māori Land Court on the declaration of the underlying land title to Pūtauaki that we presented at the AGM last year. The application has been filed and received by the Court and we anticipate the hearing will be scheduled for August or September this year. We will look to keep shareholders updated on this matter throughout the year.

Keep an eye out for our next pānui which is scheduled for Matariki, around the end of June this year.

**Ma te Atua tātou e Manaaki, e tiaki i ngā wā katoa.**

**Ngā mihi**

*Tiaki*

**CEO | Māori Investments Limited**

**If you have changed your email or residential address – please let us know.**



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