



He Kōrero uā te Toihau

CEO's Te Whakahou Korero

**Taku Manawa e kakapa nei,
E kakapa ana ki ngā whetu , ki te marama ka tau nei ki te rua.
Kātahi au ka kite i te hē, kātahi au ka kite i te mate.
Ko taku tau Kahurangi, ka riro kei Paerau,
Ki te huihuinga o te Kahurangi.
Ka oti atu koutou e.**

E te Rangatira e Charlie, te pou o tō Iwi, o tō hapu, o tō whānau, o tō hāpori.
Ko koe tēna kua hoki atu ki te kainga tūturu mo ngai taua mo te tangata.
No reira haere, haere, haere hoki atu.

Waiho mā mātou e mihi tonu nei, e tangi tonu nei mōu, haere, haere, haere atu ra.

Rātou ki a rātou, tātou te hunga ora ki a tātou.

Tēna tātou katoa.

It's a very reflective time for us within MIL given this is the first time for over 20 years that we've started the year without our long serving director Charlie Te Ohaaki Elliott at the Board table to guide and lead us. But for those of us who knew Charlie well, he'd be the first one to tell us to keep moving forward and continue with the mahi that we all have before us.

Moe mai e te Rangatira, e kore mātou e warewaretia i a koe. Given this is the first pānui following our AGM, we sincerely acknowledge the service of former director Rihi Vercoe for her contribution to the direction of MIL over the last 13 years, ngā mihi nui ki a koe e te whaea e Rihi.

It's also an exciting time for the board with a few key appointments, John O'Brien was reappointed as chairman and Kiriwaitangi Rei-Russell was appointed as deputy-chair for MIL.

Under the constitution, MIL has the ability to fill a vacancy at the board level until the next AGM, this is the situation we find ourselves in with the recent tragic loss of director Charlie Elliott and with an eye on succession and future development the board has appointed Joelene Elliott as a director until our next AGM.

Joelene will be known to many of you and has come through our Associate Director programme. Joelene brings a high level of commercial expertise, commitment and energy into the role and



will be a great addition to the board this year with her diverse set of skills and expertise. You'll read a bit more about both Joelene and Kiriwaitangi throughout this pānui.

Continuing on with that theme of succession planning and an eye towards the future, the board has restarted the Associate Director programme this year and would encourage all eligible applicants to consider applying for the role, application details are available through our website and directly from the office.

For those of you living locally you might have seen the development of our new 3ha red kiwifruit orchard in Te Teko next to the White Cross orchard which was completed over Christmas. We named the orchard Ngakauroa and brings our total kiwifruit operations up to 56ha.

Our Tertiary and Kaumatua grants are now open so keep an eye out for those details especially the closing dates and finally on behalf of the board we wanted to thank all those who made the effort to attend our last AGM.

Ngā manaakitanga ki a koutou katoa

Tiaki

CEO | Māori Investments Limited

Te Maua Pouarahi

Board of Directors



He uri ahau nō Te Arawa, nō Ngāti Awa, no Ngāti Toa Rangatira hoki. Kei te hīkaka ahau ki te noho hei pouārahi i runga i tēnei poari.

I am thrilled to have been elected to the Board of Māori Investments Limited. I believe we have a strong strategy for growing intergenerational prosperity for our shareholders, balanced with the aspiration to develop our people, acting in accordance with our core values and being a good kaitiaki of the taiao. I have strong commercial, legal, operational and governance experience and I look forward to contributing to the ongoing success of Māori Investments Ltd.

At this time I would also like to acknowledge our uncle Charlie Elliott who passed at the start of 2025. I will always remember the strong and gentle leadership he brought to the MIL board. He was a wonderful mentor, an experienced director, and someone who encouraged the younger generation to strive for excellence.

Haere atu ra e taku piki kōtuku. Moe mai rā i roto i te Ariki.

Ngā mihi
Kiriraitangi Rei-Russell



Tēnā koutou katoa, my name is Joeline Elliott, and I am honored to serve as an Interim Director for Māori Investments Ltd (MIL).

Born and raised in Te Teko, I am of Ngāti Awa, Te Arawa and Te Whānau ā Apanui descent. Over the past 30 years, I have developed a career in leadership, commercial operations, and governance, spanning the tourism, events, and venue management sectors. I am currently Director Events at RotoruaNZ, where I manage major event portfolios and the Energy Events Centre.

I am committed to seeing Māori Investments Ltd thrive as a strong, future-focused entity that upholds the aspirations of our people while delivering financially sound and culturally aligned outcomes. Strengthening our commercial assets, fostering innovation, and creating intergenerational wealth for our shareholders are key priorities, and I believe we can achieve together.

I am looking forward to contributing to our collective success.

Ngā manaakitanga,
Joeline Elliott

Our Tertiary and Kaumātua Grants are now open



Please as a reminder to get your applications in before the closing dates as set out under Important Dates of this pānui.

Applications can be made online or by requesting a hard copy from our office. Please be advised that if your application is missing key documents upon submission, your application may be delayed from being processed. If you need assistance with your application please feel free to contact our office.

Important Dates



Kaumātua & Tertiary Grants Open



Tertiary Grants Close



Kaumātua Grants Close

Tarawera Ultra Trail 2025

This year we saw over 1000 athletes compete in the Tarawera Ultra Trail that started in Kawerau and ran through Tarawera forest over the weekend of Feb 14 -15.

The successful event is growing in strength from year to year and we enjoy a positive relationship with The Ironman Group who manage this event which traverses across Tarawera before ending in Rotorua.

Keep an eye out on our website for an upcoming highlight video of the 2025 event.



Associate Director Role

As outlined at our last AGM, the MIL board is excited to restart our Associate Director programme for 2025 and is seeking applications which can be accessed by emailing lizzie@maoriinvestments.co.nz or on our website.

Applications will be open until the 31st of March and will be appointed initially for one year, though the MIL board reserves the right to reconfirm the associate for a further term of 12 months.

The programme itself will include registration and participation on professional development courses through the Institute of Directors as well as an expectation of full participation at our MIL board meetings with the exception of final voting rights which remain with the elected board of directors.

Previous Associate Directors through this programme include Natalie Coates and Huiarau Stewart as well as current board members and advisers Alex Wilson and Joelene Elliott.



MIL Board of Directors and CEO

If you have changed your email or residential address – please let us know.



Call Us
0800 645 123



Write To
Māori Investments Ltd
PO Box 229, Kawerau



Email
info@maoriinvestments.co.nz



John O'Brien
Chair



Kiriwaitangi Rei-Russell
Deputy Chair



Graham Te Rire
Director



Les Stowell
Director



Joelene Elliott
Director



Tiaki Hunia
CEO